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Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

2012

Department of the Treasury
Internal Revenue Service

For calendar year 2012 or other tax year beginning _____, 2012, and ending _____, 20. See separate instructions.

Open to Public Inspection for 501(c)(3) Organizations Only

A Check box if address changed

B Exempt under section
 501(c)(3) 408(e) 408A 529(a) 220(e) 530(a)

C Book value of all assets at end of year: **14,147**

D Employer identification number (Employees' trust, see instructions): **23-7135219**

E Unrelated business activity codes (see instructions): **722100**

Name of organization (Check box if name changed and see instructions)
WHEATON SENIOR CITIZENS CLUB INC

Number, street, and room or suite no. If a P O box, see instructions
1007 BROADWAY

City or town, state, and ZIP code
WHEATON, MN 56296

F Group exemption number (See instructions) ▶

G Check organization type ▶ 501(c) corporation 501(c) trust 401(a) trust Other trust

H Describe the organization's primary unrelated business activity ▶ **RESTAURANT**

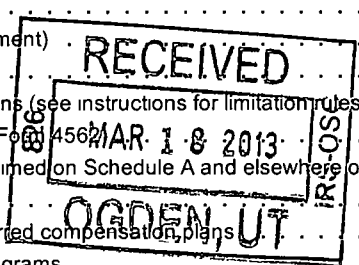
I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidary controlled group? . . . ▶ Yes No
If "Yes," enter the name and identifying number of the parent corporation ▶

J The books are in care of ▶ **ERIK NELSON** Telephone number ▶ **(320) 563-0400**

| Part I Unrelated Trade or Business Income | | (A) Income | (B) Expenses | (C) Net |
|---|--|----------------|--------------|---------------|
| 1a | Gross receipts or sales 110,270 | | | |
| b | Less returns and allowances | | | |
| c | Balance ▶ 110,270 | 110,270 | | |
| 2 | Cost of goods sold (Schedule A, line 7) | 44,102 | | |
| 3 | Gross profit. Subtract line 2 from line 1c | 66,168 | | 66,168 |
| 4a | Capital gain net income (attach Schedule D) | | | |
| b | Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) | | | |
| c | Capital loss deduction for trusts | | | |
| 5 | Income (loss) from partnerships and S corporations (attach statement) | | | |
| 6 | Rent income (Schedule C) | | | |
| 7 | Unrelated debt-financed income (Schedule E) | | | |
| 8 | Interest, annuities, royalties, and rents from controlled organizations (Schedule F) | | | |
| 9 | Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) | | | |
| 10 | Exploited exempt activity income (Schedule I) | | | |
| 11 | Advertising income (Schedule J) | | | |
| 12 | Other income (see instructions, attach statement) Statement #7 | 91 | | 91 |
| 13 | Total. Combine lines 3 through 12 | 66,259 | | 66,259 |

Part II Deductions Not Taken Elsewhere (see instructions for limitations on deductions) (except for contributions, deductions must be directly connected with the unrelated business income)

| | | | | |
|----|--|--------------|--|-----------------|
| 14 | Compensation of officers, directors, and trustees (Schedule K) | | | |
| 15 | Salaries and wages | | | 41,468 |
| 16 | Repairs and maintenance | | | 2,060 |
| 17 | Bad debts | | | |
| 18 | Interest (attach statement) Statement #8 | | | 445 |
| 19 | Taxes and licenses | | | 7,418 |
| 20 | Charitable contributions (see instructions for limitation rules) | | | |
| 21 | Depreciation (attach Form 4562) Statement #8 | 8,833 | | |
| 22 | Less depreciation claimed on Schedule A and elsewhere on return | | | 8,833 |
| 23 | Depletion | | | |
| 24 | Contributions to deferred compensation plans | | | |
| 25 | Employee benefit programs | | | |
| 26 | Excess exempt expenses (Schedule I) | | | |
| 27 | Excess readership costs (Schedule J) | | | |
| 28 | Other deductions (attach statement) Statement #9 | | | 22,677 |
| 29 | Total deductions. Add lines 14 through 28 | | | 82,901 |
| 30 | Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13. | | | (16,642) |
| 31 | Net operating loss deduction (limited to the amount on line 30) | | | |
| 32 | Unrelated business taxable income before specific deduction. Subtract line 31 from line 30. | | | (16,642) |
| 33 | Specific deduction (generally \$1,000, but see line 33 instructions for exceptions) | | | |
| 34 | Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32 | | | (16,642) |



SCANNED APR 10 2013

Part III Tax Computation

Table with 3 columns: Description, Amount, and Line Number. Rows include Organizations Taxable as Corporations (35), Trusts taxable at trust rates (36), Proxy tax (37), Alternative minimum tax (38), and Total (39).

Part IV Tax and Payments

Table with 3 columns: Description, Amount, and Line Number. Rows include Foreign tax credit (40a-40e), Other taxes (42), Total tax (43), Payments (44a-44g), Total payments (45), Estimated tax penalty (46), Tax due (47), Overpayment (48), and Refunded (49).

Part V Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Question, Yes, and No. Questions 1, 2, and 3 regarding foreign interests, distributions, and tax-exempt interest.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation

Table with 3 columns: Description, Amount, and Line Number. Rows include Inventory at beginning/end of year (6), Purchases (2), Cost of labor (3), Additional section 263A costs (4a, 4b), Total (5), Cost of goods sold (7), and Section 263A rules (8).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: ERIK NELSON, Date: 03-14-2013, Title: PRESIDENT. Includes a box for 'May the IRS discuss this return with the preparer shown below?' with Yes checked.

Paid Preparer Use Only section. Preparer name: ERIK NELSON, Signature, Date: 03-14-2013, Firm name: NELSON ACCOUNTING & TAX, Firm address: 103 10TH ST N, WHEATON MN 56296, Firm's EIN: 90-0929129, Phone no: 320-563-0400.

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

Table with 4 rows for property description (1-4).

2. Rent received or accrued

Table with 3 columns: (a) From personal property, (b) From real and personal property, and 3(a) Deductions directly connected with the income.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) . . . ▶

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ▶

Schedule E - Unrelated Debt-Financed Income (see instructions)

Table with 4 columns: 1. Description of debt-financed property, 2. Gross income from or allocable to debt-financed property, 3(a) Straight line depreciation, 3(b) Other deductions.

Table with 5 columns: 4. Amount of average acquisition debt, 5. Average adjusted basis, 6. Column 4 divided by column 5, 7. Gross income reportable, 8. Allocable deductions.

Totals ▶ Enter here and on page 1, Part I, line 7, column (A) Enter here and on page 1, Part I, line 7, column (B).

Total dividends-received deductions included in column 8 ▶

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

Table with 6 columns: 1. Name of controlled organization, 2. Employer identification number, 3. Net unrelated income (loss), 4. Total of specified payments made, 5. Part of column 4 that is included in the controlling organization's gross income, 6. Deductions directly connected with income in column 5.

Nonexempt Controlled Organizations

Table with 5 columns: 7. Taxable income, 8. Net unrelated income (loss), 9. Total of specified payments made, 10. Part of column 9 that is included in the controlling organization's gross income, 11. Deductions directly connected with income in column 10.

Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A) Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)

Totals ▶

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

| 1. Description of income | 2. Amount of income | 3. Deductions directly connected (attach statement) | 4. Set-asides (attach statement) | 5. Total deductions and set-asides (col 3 plus col 4) |
|---------------------------|---------------------|---|----------------------------------|---|
| (1) | | | | |
| (2) | | | | |
| (3) | | | | |
| (4) | | | | |
| Totals ▶ | | Enter here and on page 1, Part I, line 9, column (A). | | Enter here and on page 1, Part I, line 9, column (B) |

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

| 1. Description of exploited activity | 2. Gross unrelated business income from trade or business | 3. Expenses directly connected with production of unrelated business income | 4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7 | 5. Gross income from activity that is not unrelated business income | 6. Expenses attributable to column 5 | 7. Excess exempt expenses (column 6 minus column 5, but not more than column 4) |
|--------------------------------------|---|---|---|---|--------------------------------------|---|
| (1) | | | | | | |
| (2) | | | | | | |
| (3) | | | | | | |
| (4) | | | | | | |
| Totals ▶ | | Enter here and on page 1, Part I, line 10, col (A) | Enter here and on page 1, Part I, line 10, col (B) | | | Enter here and on page 1, Part II, line 26 |

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

| 1. Name of periodical | 2. Gross advertising income | 3. Direct advertising costs | 4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 | 5. Circulation income | 6. Readership costs | 7. Excess readership costs (column 6 minus column 5, but not more than column 4) |
|--|-----------------------------|-----------------------------|---|-----------------------|---------------------|--|
| (1) | | | | | | |
| (2) | | | | | | |
| (3) | | | | | | |
| (4) | | | | | | |
| Totals (carry to Part II, line (5)) . . . ▶ | | | | | | |

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

| 1. Name of periodical | 2. Gross advertising income | 3. Direct advertising costs | 4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 | 5. Circulation income | 6. Readership costs | 7. Excess readership costs (column 6 minus column 5, but not more than column 4) |
|--|-----------------------------|--|---|-----------------------|---------------------|--|
| (1) | | | | | | |
| (2) | | | | | | |
| (3) | | | | | | |
| (4) | | | | | | |
| Totals from Part I | | Enter here and on page 1, Part I, line 11, col (A) | Enter here and on page 1, Part I, line 11, col (B) | | | Enter here and on page 1, Part II, line 27 |
| Totals, Part II (lines 1-5) ▶ | | | | | | |

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

| 1. Name | 2. Title | 3. Percent of time devoted to business | 4. Compensation attributable to unrelated business |
|--|----------|--|--|
| (1) | | % | |
| (2) | | % | |
| (3) | | % | |
| (4) | | % | |
| Total. Enter here and on page 1, Part II, line 14 ▶ | | | |

Federal Supporting Statements

2012 PG01

Name(s) as shown on return

FEIN

WHEATON SENIOR CITIZENS CLUB INC

23-7135219

**990-T, PART I, LINE 12
OTHER INCOME**

Statement #7

DESCRIPTION

AMOUNT

PATRONAGE DIVIDENDS
INTEREST INCOME

\$87
\$4

TOTAL

\$91

**990-T, PART II, LINE 18
INTEREST**

PG01
Statement #8

DESCRIPTION

AMOUNT

STATE BANK OF WHEATON

\$445

TOTAL

\$445

FORM 4562 - LINE 19B

PG01
Statement #50

| <u>BASIS</u> | <u>RP</u> | <u>CV</u> | <u>METHOD</u> | <u>DEDUCTION</u> |
|---------------|-----------|-----------|---------------|-------------------|
| 2,196 | 5 | HY | SL | 220 |
| 6,320 | 5 | HY | SL | <u>632</u> |
| TOTALS | | | | <u><u>852</u></u> |

Federal Supporting Statements

2012 PG01

Name(s) as shown on return

FEIN

WHEATON SENIOR CITIZENS CLUB INC

23-7135219

990-T, PART II, LINE 28
OTHER DEDUCTIONS

Statement #9

| <u>DESCRIPTION</u> | <u>AMOUNT</u> |
|--------------------|-----------------|
| ADVERTISING | \$866 |
| BANK CHARGES | \$30 |
| DUES | \$110 |
| INSURANCE | \$4,423 |
| LICENSES | \$541 |
| PROFESSIONAL FEES | \$1,950 |
| SUPPLIES | \$3,958 |
| UTILITIES | \$10,799 |
| | <hr/> |
| TOTAL | \$22,677 |
| | <hr/> <hr/> |

Overflow Statement

Name(s) as shown on return

FEIN

WHEATON SENIOR CITIZENS CLUB INC

23-7135219

| Description | Amount |
|---------------------|--------------|
| PATRONAGE DIVIDENDS | \$ 87 |
| INTEREST INCOME | 4 |
| Total: | \$ 91 |

Overflow Statement

Name(s) as shown on return

FEIN

WHEATON SENIOR CITIZENS CLUB INC

23-7135219

| Description | Amount |
|------------------|-----------------|
| FICA | \$ 3,172 |
| SALES TAX | 2,486 |
| PROPERTY TAX | 903 |
| UNEMPLOYMENT TAX | 857 |
| Total: | \$ 7,418 |

Depreciation Detail Listing

2012

PAGE 1

990 T

For your records only

* Item was disposed of during current year.

Name(s) as shown on return

Social security number/EIN

WHEATON SENIOR CITIZENS CLUB INC

23-7135219

| No | Description | Date | Cost | Salvage | Business percentage | Section 179 | Depreciation Basis | Life | Method | Rate | Current depr | Accumulated Depreciation | Prior expense | Bonus depreciation | AMT Current |
|---------------|--------------------|----------|--------|---------|---------------------|-------------|--------------------|------|--------|--------|--------------|--------------------------|---------------|--------------------|--------------|
| 1 | BUILDING AND LOT | 20100621 | 38,951 | | 100.00 | | 38,951 | 39 | SL | 2.564 | 999 | 1,998 | | | 999 |
| 2 | EQUIPMENT | 20100621 | 48,871 | | 100.00 | | 48,871 | 7 | SL | 14.286 | 6,982 | 13,964 | | | 6,982 |
| 3 | NORLAKE PREP TABLE | 20120921 | 2,196 | | 100.00 | | 2,196 | 5 | SL | 10 | 220 | 220 | | | 220 |
| 4 | SOUTHBEND RANGE | 20120921 | 6,320 | | 100.00 | | 6,320 | 5 | SL | 10 | 632 | 632 | | | 632 |
| Totals | | | | | | | 96,338 | | | | 8,833 | 16,814 | | | 8,833 |

Land Amount
Net Depreciable Cost

96,338

96,338

16,814

8,833

8,833

ST ADJ